

DESCRIPTION OF TRANSACTION AND PUBLIC INTEREST STATEMENT

Coral Wireless, LLC and Coral Wireless Licenses, LLC (together, “Coral”) and Cellco Partnership d/b/a Verizon Wireless (“Verizon Wireless,” and together with Coral, the “Applicants”) seek Federal Communications Commission (the “Commission”) consent to the proposed assignment of the seven PCS licenses listed in Schedule A, covering four BTAs in Hawaii (the “Markets”), from Coral to Verizon Wireless. Two applications are being filed concurrently as each of the Coral licensees is filing a separate application covering the PCS licenses that it holds. The Applicants ask the Commission to process the applications simultaneously.

This proposed transaction involves only the assignment of spectrum and not the transfer of customers to Verizon. The proposed transaction will provide Verizon Wireless with additional spectrum capacity in the PCS band for 4G capacity. This added capacity will help enable the company to meet the growing demands of its customers for broadband and other wireless services in the Markets. Coral decided to sell the spectrum subject to this application in 2013 as part of its long-range strategic development plan. A transition plan is in process for the Coral customers. In order to be in a position to continue offering uninterrupted service to its customers after the closing with Verizon, Coral will lease back PCS spectrum from Verizon Wireless for up to 12 months while it makes the transition away from being a facilities-based services provider. (A separate lease application will be filed with the Commission shortly after the license assignment applications are submitted.) Coral is actively exploring arrangements with other providers to provide service alternatives for its customers, including, but not limited to, an employee-led MVNO operation or transitioning subscribers to another provider.¹

As shown in **Exhibit 2**, upon closing Verizon Wireless will increase its total spectrum holdings from either 87 MHz or 97 MHz to either 117 MHz or 127 MHz in each county within the Markets, well below the applicable spectrum screen of 151 MHz in each such county. **Exhibit 3** shows that there are numerous licensees in each Market. The four nationwide carriers all provide service in each of the Markets and additional licensees hold spectrum available for use.

The Commission has previously found the Applicants to be fully qualified to hold spectrum licenses, and has specifically found that Verizon Wireless has the financial, technical, and legal qualifications to hold and control FCC licenses. Moreover, the proposed spectrum assignments will fully comply with the Commission’s rules and will not require any waiver. The licenses were not obtained through competitive bidding procedures during the preceding three years, and the transaction will not result in any requirement that the Applicants pay unjust

¹ Otherwise, in accordance with Commission policy, Coral will notify all of its customers at least 30 days prior to any cessation of wireless service to allow them time to make suitable arrangements with another provider.

enrichment to the Commission. There are no other wireless authorizations involved in the proposed transaction.

For these reasons, the proposed transaction will serve the public interest, and the parties respectfully request prompt Commission approval.

Schedule A

LICENSEE	CALL SIGN	MARKET NUMBER/NAME	FREQUENCY/BLOCK
Coral Wireless, LLC	WQRW743	BTA190 Hilo, HI	1895-1900 MHz 1975-1980 MHz Block C
Coral Wireless, LLC	WPOJ830	BTA222 Kahului-Wailuku- Lahaina, HI	1895-1905 MHz 1975-1985 MHz Block C
Coral Wireless, LLC	WQRW744	BTA254 Lihue, HI	1895-1900 MHz 1975-1980 MHz Block C
Coral Wireless Licenses, LLC	WPTK624	BTA190 Hilo, HI	1890-1895 MHz 1970-1975 MHz Block F
Coral Wireless Licenses, LLC	WPOK568	BTA192 Honolulu, HI	1895-1910 MHz 1975-1990 MHz Block C
Coral Wireless Licenses, LLC	WQFW466	BTA222 Kahului-Wailuku- Lahaina, HI	1905-1910 MHz 1985-1990 MHz Block C
Coral Wireless Licenses, LLC	WPTK629	BTA254 Lihue, HI	1890-1895 MHz 1970-1975 MHz Block F